

Consolidated Balance Sheet

As at 31 March 2006

	Notes	2006 HK\$'000	2005 HK\$'000
Non-current assets			
Property, plant and equipment	14	958	2,535
Deferred tax assets	22	13,050	12,816
		14,008	15,351
Current assets			
Inventories	15	331,803	191,887
Trade and other receivables	16	91,888	82,070
Amounts due from fellow subsidiaries	17	3,671	21,291
Amounts due from associates of immediate holding company	18	–	1,795
Bank balances and cash	19	144,350	123,590
		571,712	420,633
Current liabilities			
Trade and other payables	20	387,006	351,918
Amount due to immediate holding company	17	26	969
Amount due to a fellow subsidiary	17	–	10
Taxation		1,848	6,313
		388,880	359,210
Net current assets		182,832	61,423
Net assets		196,840	76,774
Capital and reserves			
Share capital	21	40,800	1,001
Reserves		156,040	75,773
Equity attributable to equity holders of the Company		196,840	76,774

The consolidated financial statements on pages 30 to 59 were approved and authorised for issue by the Board of Directors on 10 May 2006 and are signed on its behalf by:

Tay Liam Wee
Director

Chan Kwok Fun, Kevin
Director