

Consolidated Statement of Changes in Equity

For the year ended 31 March 2006

	Attributable to equity holders of the Company				
	Share capital HK\$'000	Share premium HK\$'000	Special reserve HK\$'000 (Note)	Retained profits HK\$'000	Total HK\$'000
At 1 April 2004	1,000	–	–	123,622	124,622
Issue of shares by a subsidiary	1	–	–	–	1
Dividend for 2004 paid by a subsidiary	–	–	–	(100,000)	(100,000)
Profit for the year, representing total recognised income for the year	–	–	–	52,151	52,151
At 31 March 2005 and 1 April 2005	1,001	–	–	75,773	76,774
Issue of shares by the Company at nil-paid and credited as fully paid on Reorganisation	200	–	–	–	200
Elimination on Reorganisation	(1,001)	–	801	–	(200)
Capitalisation issue	30,400	(30,400)	–	–	–
New issue and placing of shares by the Company	10,200	99,960	–	–	110,160
Expenses incurred in connection with the issue of new shares by the Company	–	(10,014)	–	–	(10,014)
Dividend for 2005 paid by a subsidiary	–	–	–	(30,000)	(30,000)
Profit for the year, representing total recognised income for the year	–	–	–	49,920	49,920
At 31 March 2006	40,800	59,546	801	95,693	196,840

Note: The special reserve of the Group represents the difference between the nominal value of the shares of the acquired subsidiaries and the nominal value of the Company's shares issued for the acquisition at the time of the Reorganisation.