

LE SAUNDA HOLDINGS LTD.
CONSOLIDATED INCOME STATEMENT

**CONSOLIDATED INCOME STATEMENT
 FOR THE YEAR ENDED 28 FEBRUARY 2006**

	<i>Note</i>	2006 HK\$'000	2005 (Restated) HK\$'000
Turnover	4	720,377	567,513
Cost of sales		(351,239)	(254,133)
Gross profit		369,138	313,380
Other gains	5	25,308	3,270
Selling and distribution costs		(217,050)	(165,007)
General and administrative expenses		(95,150)	(82,449)
Operating profit		82,246	69,194
Bank interest income		1,794	560
Finance costs	7	(180)	(259)
Share of profit of a jointly controlled entity		4,726	3,466
Profit before taxation		88,586	72,961
Taxation credit/(charge)	11	1,570	(4,820)
Profit attributable to shareholders	12	90,156	68,141
Profit for the year retained by:			
Company and subsidiaries		85,430	64,675
Jointly controlled entity		4,726	3,466
		90,156	68,141
Dividends	13	37,157	31,616
Earnings per share of profit attributable to shareholders			
– Basic	14	17.8 cents	14.8 cents
– Diluted	14	17.1 cents	14.2 cents