



The board ("Board") of directors ("Directors") of Ming Fung Jewellery Group Limited ("Company") is pleased to announce the unaudited condensed consolidated financial statements of the Company and its subsidiaries (collectively, the "Group") for the six months ended 31 March 2006 ("Period"), which have been reviewed by the Company's audit committee.

### CONDENSED CONSOLIDATED INCOME STATEMENT

For the six months ended 31 March 2006

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	Notes	2006 (Unaudited) HK\$'000	2005 (Unaudited) HK\$'000
Turnover	3	239,243	200,983
Cost of sales		(169,512)	(139,152)
Gross profit		69,731	61,831
Other revenue	3	477	248
Selling and distribution expenses		(17,261)	(16,736)
Administrative expenses		(10,155)	(8,985)
Other operating expenses		(204)	(2,262)
Profit from operating activities	5	42,588	34,096
Finance costs	6	(4,453)	(1,495)
Profit before tax		38,135	32,601
Tax	7	(7,069)	(5,692)
Net profit from ordinary activities attributable to shareholders		31,066	26,909
Dividend	8	2,054	1,950
Earnings per share	9		
Basic		HK4.8 cents	HK4.1 cents
Diluted		HK4.4 cents	HK3.8 cents