

CONSOLIDATED BALANCE SHEET

The Sincere Company, Limited • Annual Report 2005-06

As at 28 February 2006

	Notes	2006 HK\$'000	2005 HK\$'000 (restated)
NON-CURRENT ASSETS			
Property, plant and equipment	12	82,635	83,813
Investment properties	13	166,380	167,800
Prepaid land premium	14	798	820
Goodwill	15	–	6,067
Properties under development	16	108,800	111,500
Interests in associates	18	256,863	256,235
Available-for-sale investments/long term investments	19	43,709	43,709
Rental deposits		5,404	4,090
Pension scheme assets	7	6,039	5,922
		670,628	679,956
CURRENT ASSETS			
Properties held for sale	20	75,260	164,413
Inventories		42,584	46,246
Debtors	21	689	912
Prepayments, deposits and other receivables	22	132,339	30,611
Investments at fair value through profit or loss/ marketable securities	23	263,377	251,231
Pledged bank balances		12,589	8,402
Pledged deposits with banks		102,240	89,000
Cash and bank balances	24	57,135	35,444
		686,213	626,259
CURRENT LIABILITIES			
Interest-bearing borrowings and overdrafts	25	306,579	289,327
Creditors	26	88,580	43,757
Deposits, accrued expenses and other payables		36,908	42,528
Tax		150	150
Unclaimed dividends		4,605	4,605
		436,822	380,367
NET CURRENT ASSETS		249,391	245,892
TOTAL ASSETS LESS CURRENT LIABILITIES		920,019	925,848

CONSOLIDATED BALANCE SHEET (Continued)

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EQUITY			
Equity attributable to equity holders of the Company			
Issued share capital	27	287,154	287,154
Share premium account	28	26	26
Reserves	30(a)	591,789	591,092
		878,969	878,272
MINORITY INTERESTS		41,050	47,576
Total equity		920,019	925,848

Walter K W MA
Director

Philip K H MA
Director