

BALANCE SHEET

The Sincere Company, Limited • Annual Report 2005-06

As at 28 February 2006

	Notes	2006 HK\$'000	2005 HK\$'000
NON-CURRENT ASSETS			
Property, plant and equipment	12	15,926	13,428
Interests in subsidiaries	17	790,545	785,349
Interests in associates	18	16,112	16,196
Available-for-sale investments/long term investments	19	9,171	9,171
Rental deposits		5,404	4,090
Pension scheme assets	7	6,039	5,922
		843,197	834,156
CURRENT ASSETS			
Inventories		42,412	46,101
Debtors, prepayments and deposits		13,286	15,458
Pledged deposits with banks		34,195	33,460
Cash and bank balances	24	18,120	4,978
		108,013	99,997
CURRENT LIABILITIES			
Interest-bearing bank borrowings and overdrafts	25	37,533	41,396
Creditors	26	84,704	43,350
Deposits, accrued expenses and other payables		14,184	15,886
Unclaimed dividends		4,605	4,605
		141,026	105,237
NET CURRENT LIABILITIES			
		(33,013)	(5,240)
		810,184	828,916
EQUITY			
Issued share capital	27	287,154	287,154
Share premium account	28	26	26
Reserves	30(b)	523,004	541,736
Total equity		810,184	828,916

Walter K W MA
Director

Philip K H MA
Director