

SCHEDULE OF PROPERTIES UNDER DEVELOPMENT/HELD FOR SALE

The Sincere Company, Limited • Annual Report 2005-06

28 February 2006

Address	Category of lease	Use	Stage of completion	Expected completion date	Percentage interest	Site area (sq.ft.)	Gross floor area (sq.ft.)
18 Jie Fang Road Zhong Shan District Dalian Mainland China	Medium term	Commercial/ residential	85% constructed	End of 2006	100%	35,000	540,000
16 Flat 47 Lowndes Square London SW1 United Kingdom	Long term	Residential	Completed	N/A	90%	N/A	4,006