LIST OF PROPERTIES HELD BY THE GROUP

Particulars of the properties held by the Group at 31 December 2004 are as follows:

	Percentage of existing	Lease	Saleable	
Location	interest	term	floor area	Usage
Land and building				
Apartment D, Level 2, Block 14 Park Chalet, The Sea Ranch New Territories	100	Medium term	64.57m²	Residential
Investment properties				
Units B-C, F-G, 23rd Floor Golden Bear Industrial Centre Nos. 66-82 Chai Wan Kok Street Tsuen Wan New Territories Hong Kong	94.45	Medium term	1,553.61m²	Industrial
Unit W13, 2nd Floor, Block 3 Kwun Tong Industrial Centre Nos. 448 - 458 Kwun Tong Road Kwun Tong, Kowloon Hong Kong	100	Medium term	32.05m²	Industrial
11th, 12th, and 13th Floors Ying Kong Mansion Nos. 2 - 6 Yee Wo Street Causeway Bay Hong Kong	100	Long term	525.18m²	Commercial
		Percentage of existing	Gross floor	Was and
Location		interest	area	Usage
Properties held for sale				
Nine shop offices of housing project knows as "TAMAN PERUMAHAN RAKYAT LIMA KEDAI" within the Mukim of Pulai, District Johor Bahru approximately 23km from the Johor Bah city centre	1,	100	1,474.55m²	Shops