

Consolidated Cash Flow Statement

	Note	Year ended 31 March	
		2006 HK\$'000	2005 HK\$'000
Cash flows from operating activities			
Cash generated from operations	26 (a)	139,552	115,263
Interest paid		(644)	(289)
Hong Kong profits tax paid		(20,292)	(14,518)
Net cash generated from operating activities		118,616	100,456
Cash flows from investing activities			
Bank interest received		7,880	13
Acquisition of additional interest in a subsidiary		(25,456)	–
Cash inflow from newly acquired subsidiary	26 (b)	1,412	–
Purchase of property, plant and equipment		(75,736)	(54,790)
Proceeds from disposal of property, plant and equipment	26 (a)	580	324
Net cash used in investing activities		(91,320)	(54,453)
Cash flows from financing activities			
Repayment of loan from a shareholder		–	(36,005)
New bank loans, secured		25,980	40,993
Repayment of bank loans, secured		(71,421)	(4,644)
Interest element of finance leases	26 (c)	(2,832)	(267)
Capital element of finance leases		(22,521)	(3,041)
Inception of finance leases	26 (c)	69,597	–
Dividends paid by a subsidiary to its then shareholders prior to the Reorganisation		(2,175)	(3,900)
Dividends paid by a subsidiary to a minority shareholder prior to the Reorganisation	26 (c)	(1,450)	(2,600)
Interim dividend paid to equity holders		(12,516)	–
Repayment to a related company	26 (c)	(13,839)	(25,219)
Listing proceeds from Placing and Public Offering		203,320	–
Share issuance costs		(18,914)	–
Net cash generated from financing activities		153,229	(34,683)
Net increase in cash and cash equivalents		180,525	11,320
Cash and cash equivalents at beginning of the year		39,072	27,752
Cash and cash equivalents at end of the year		219,597	39,072

The notes on pages 43 to 88 are an integral part of these consolidated financial statements.