

# Audited Financial Statements

## Consolidated Statement of Changes in Equity

Year ended 31 March 2006

	Attributable to equity holders						Minority interests HK\$'000	Total equity HK\$'000
	Share capital HK\$'000	Share premium HK\$'000	Merger reserve HK\$'000	Capital reserve HK\$'000	Retained earnings HK\$'000	Total HK\$'000		
Balance at 1 April 2004, as previously reported as equity	791	66,353	-	-	15,130	82,274	-	82,274
Balance at 1 April 2004, as previously separately reported as minority interests (note 2.2 (a))	-	-	-	-	-	-	2,427	2,427
Restatement of equity on merger accounting (note 1)	30,409	(66,353)	35,944	-	-	-	-	-
Balance at 1 April 2004, as restated	31,200	-	35,944	-	15,130	82,274	2,427	84,701
Profit for the year	-	-	-	-	65,094	65,094	1,332	66,426
Dividends paid by a subsidiary to its then shareholders prior to the Reorganisation	-	-	-	-	(3,900)	(3,900)	(2,600)	(6,500)
Contribution from the then holding company	-	-	34,000	-	-	34,000	-	34,000
Balance at 31 March 2005	31,200	-	69,944	-	76,324	177,468	1,159	178,627
Balance at 1 April 2005, as previously reported as equity	791	66,353	34,000	-	76,324	177,468	-	177,468
Balance at 1 April 2005, as previously separately reported as minority interests (note 2.2 (a))	-	-	-	-	-	-	1,159	1,159
Restatement of equity on merger accounting (note 1)	30,409	(66,353)	35,944	-	-	-	-	-
Balance at 1 April 2005, as restated	31,200	-	69,944	-	76,324	177,468	1,159	178,627
Dividends paid by a subsidiary to its then shareholders prior to the Reorganisation	-	-	-	-	(2,175)	(2,175)	(1,450)	(3,625)
Issue of shares for cash	11,960	191,360	-	-	-	203,320	-	203,320
Share issuance costs	-	(18,914)	-	-	-	(18,914)	-	(18,914)
Acquisition of additional interests in a subsidiary	-	-	-	-	-	-	(534)	(534)
Gift shares to employees by a substantial shareholder	-	-	-	6,120	-	6,120	-	6,120
Profit for the year	-	-	-	-	98,164	98,164	1,357	99,521
Interim dividend paid to equity holders of the Company	-	(12,516)	-	-	-	(12,516)	-	(12,516)
Balance at 31 March 2006	43,160	159,930	69,944	6,120	172,313	451,467	532	451,999

The notes on pages 43 to 88 are an integral part of these consolidated financial statements.