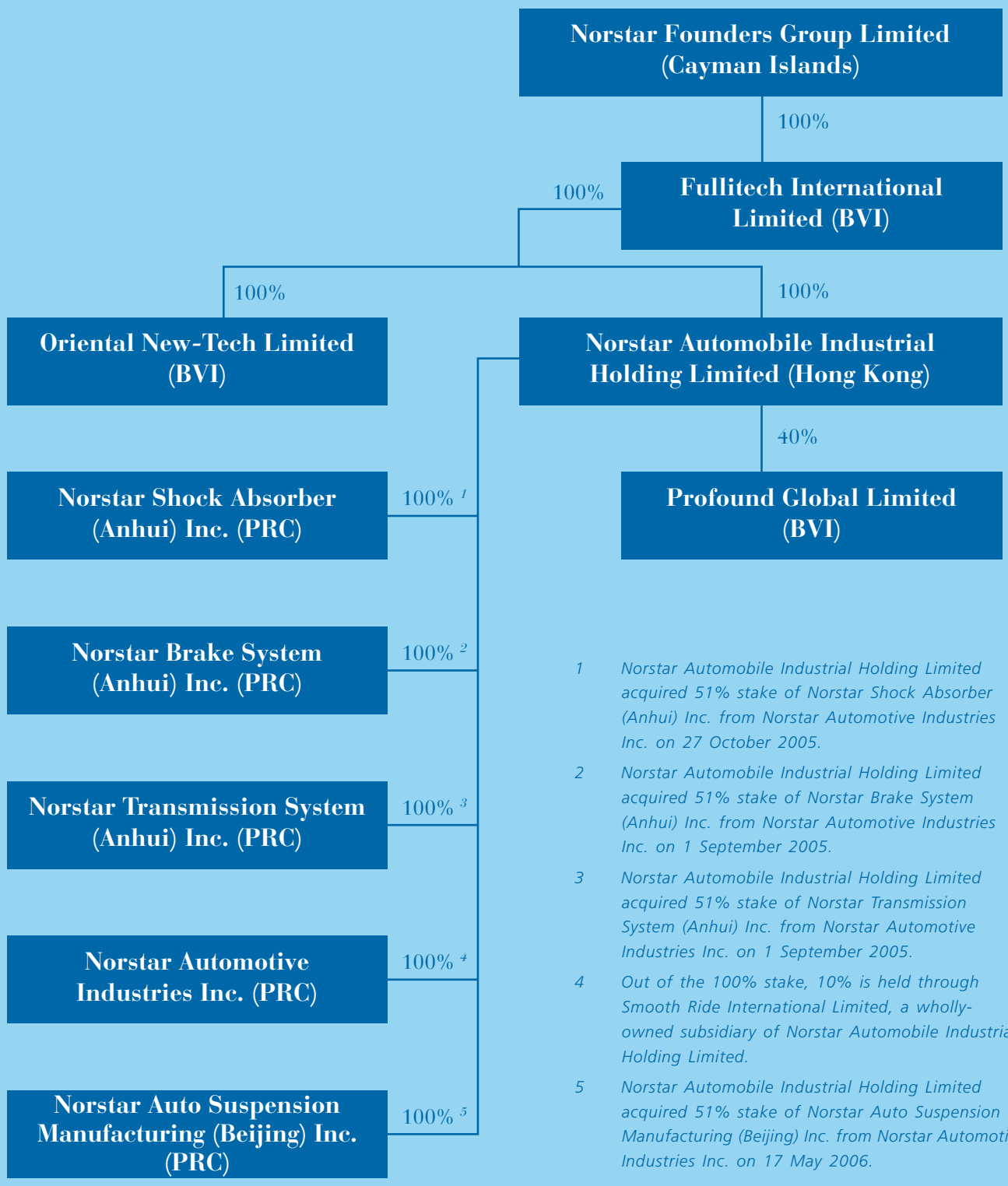
Corporate Structure



1 *Norstar Automobile Industrial Holding Limited acquired 51% stake of Norstar Shock Absorber (Anhui) Inc. from Norstar Automotive Industries Inc. on 27 October 2005.*

2 *Norstar Automobile Industrial Holding Limited acquired 51% stake of Norstar Brake System (Anhui) Inc. from Norstar Automotive Industries Inc. on 1 September 2005.*

3 *Norstar Automobile Industrial Holding Limited acquired 51% stake of Norstar Transmission System (Anhui) Inc. from Norstar Automotive Industries Inc. on 1 September 2005.*

4 *Out of the 100% stake, 10% is held through Smooth Ride International Limited, a wholly-owned subsidiary of Norstar Automobile Industrial Holding Limited.*

5 *Norstar Automobile Industrial Holding Limited acquired 51% stake of Norstar Auto Suspension Manufacturing (Beijing) Inc. from Norstar Automotive Industries Inc. on 17 May 2006.*