

Consolidated Balance Sheet

At 31 March 2006

	Note	2006	2005 (restated)
(RMB'000)			
Non-current assets			
Property, plant and equipment	16	739,198	660,209
Prepaid land lease payments	17	57,530	58,778
Goodwill	18	29,639	29,639
Interest in an associate	20	396,690	206,539
		1,223,057	955,165
Current assets			
Inventories	21	44,850	32,846
VAT receivable	22	127,168	117,541
Trade and other receivables	23	715,532	515,912
Cash and bank balances	25	1,079,833	754,918
		1,967,383	1,421,217
Current liabilities			
Trade and other payables	26	99,584	99,171
Short-term borrowings	27	175,875	146,800
Current portion of non-current borrowings	28	188,440	203,633
Tax payable		13,330	6,688
		477,229	456,292
Net current assets		1,490,154	964,925
Total assets less current liabilities		2,713,211	1,920,090
Non-current liabilities			
Non-current borrowings	28	616,336	280,568
Convertible bonds	29	66,645	327,541
		682,981	608,109
NET ASSETS		2,030,230	1,311,981
Financed by:			
Share capital	32	113,940	103,350
Reserves		1,916,290	1,208,631
Attributable to Equity Shareholders of the Company		2,030,230	1,311,981

Lilly Huang
Chairman

Zhou Tian Bao
Chief Executive Officer