

## Balance Sheet

At 31 March 2006

	Note	2006	2005 (restated)
<b>(RMB'000)</b>			
<b>Non-current asset</b>			
Interests in subsidiaries	19	302,498	309,804
<b>Current assets</b>			
Other receivables	23	2,196	85,110
Amounts due from subsidiaries	24	1,069,310	929,434
Cash and bank balances	25	866	902
		1,072,372	1,015,446
<b>Current liabilities</b>			
Other payables	26	1,227	1,842
		1,227	1,842
<b>Net current assets</b>			
		1,071,145	1,013,604
<b>Total assets less current liabilities</b>			
		1,373,643	1,323,408
<b>Non-current liabilities</b>			
Convertible bonds	29	66,645	327,541
<b>NET ASSETS</b>			
		1,306,998	995,867
<b>Financed by:</b>			
Share capital	32	113,940	103,350
Reserves	33	1,193,058	892,517
<b>TOTAL EQUITY</b>			
		1,306,998	995,867

Lilly Huang  
Chairman

Zhou Tian Bao  
Chief Executive Officer