

Consolidated Balance Sheet

31 December 2005

	Notes	2005 HK\$'000	2004 HK\$'000 (Restated)
NON-CURRENT ASSETS			
Property, plant and equipment	12	118,176	130,186
Investment properties	13	285,000	183,600
Intangible assets	14	16,490	23,303
Goodwill	15	79,788	84,882
Interests in jointly-controlled entities	17	–	–
Trade receivables	18	–	10,055
Prepaid rental	19	17,179	17,808
Deposits and other receivable	20	40,000	64,003
Pledged deposits	21	354	776
Total non-current assets		556,987	514,613
CURRENT ASSETS			
Trade receivables	18	45,954	35,689
Prepayments, deposits and other receivables	20	18,541	101,886
Cash and cash equivalents	21	133,151	106,254
Total current assets		197,646	243,829
CURRENT LIABILITIES			
Trade payables	22	(31,333)	(31,486)
Tax payable		(16,895)	(14,884)
Other payables and accruals	23	(22,773)	(17,065)
Interest-bearing bank and other borrowings	24	(31,762)	(50,322)
Deferred income	25	(18,057)	(40,625)
Convertible bond	24, 26	(29,782)	–
Total current liabilities		(150,602)	(154,382)
NET CURRENT ASSETS		47,044	89,447
TOTAL ASSETS LESS CURRENT LIABILITIES		604,031	604,060
NON-CURRENT LIABILITIES			
Interest-bearing bank and other borrowings	24	(22,893)	(27,601)
Convertible bond	24, 26	–	(29,426)
Deferred tax liabilities	27	(55,093)	(22,502)
Total non-current liabilities		(77,986)	(79,529)
Net assets		526,045	524,531

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CAPITAL AND RESERVES			
Equity attributable to equity holders of the Company			
Issued capital	28	98,048	78,388
Reserves	30	427,997	430,060
		526,045	508,448
Minority interests	30	-	16,083
Total equity		526,045	524,531

Ho Tsam Hung
Director

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