

Balance Sheet

31 December 2005

	Notes	2005 HK\$'000	2004 HK\$'000 (Restated)
NON-CURRENT ASSETS			
Property, plant and equipment	12	90	99
Interests in subsidiaries	16	290,218	290,218
Total non-current assets		290,308	290,317
CURRENT ASSETS			
Due from subsidiaries	16	194,798	200,651
Deposits and other receivables	20	902	461
Cash and bank balances		7,041	2,598
Total current assets		202,741	203,710
CURRENT LIABILITIES			
Tax payable		(3,610)	(3,610)
Other payables and accruals	23	(5,002)	(4,224)
Convertible bond	24, 26	(29,782)	–
Total current liabilities		(38,394)	(7,834)
NET CURRENT ASSETS		164,347	195,876
TOTAL ASSETS LESS CURRENT LIABILITIES		454,655	486,193
NON-CURRENT LIABILITY			
Convertible bond	24, 26	–	(29,426)
Net assets		454,655	456,767
CAPITAL AND RESERVES			
Issued capital	28	98,048	78,388
Reserves	30	356,607	378,379
Total equity		454,655	456,767

Ho Tsam Hung
Director

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Zhong Hua International Holdings Limited