

Balance Sheets

At 31 March 2006

		THE GROUP		THE COMPANY	
		2006	2005	2006	2005
	Notes	HK\$'000	HK\$'000 (restated)	HK\$'000	HK\$'000 (restated)
NON-CURRENT ASSETS					
Investment properties	13	1,047,000	913,400	—	—
Property, plant and equipment	14	18,408	21,119	241	119
Prepaid lease payments	15	21,716	22,157	—	—
Investments in subsidiaries	16	—	—	30,031	30,031
Investments in non-trading securities	17	—	46,408	—	46,408
Available-for-sale investments	18	69,189	—	67,287	—
		<u>1,156,313</u>	<u>1,003,084</u>	<u>97,559</u>	<u>76,558</u>
CURRENT ASSETS					
Prepaid lease payments	15	441	441	—	—
Investments in trading securities	17	—	37,249	—	37,212
Investments held for trading	19	24,673	—	24,670	—
Trade and other receivables	20	14,811	8,986	8,282	3,603
Amounts due from subsidiaries	21	—	—	717,739	744,367
Tax recoverable		69	—	—	—
Pledged bank deposits		—	20,000	—	20,000
Bank balances and cash		75,842	29,282	54,829	9,643
		<u>115,836</u>	<u>95,958</u>	<u>805,520</u>	<u>814,825</u>
CURRENT LIABILITIES					
Other payables		26,359	25,011	5,513	5,560
Provision for legal claims	23	9,672	13,679	3,844	3,343
Amounts due to subsidiaries		—	—	61,843	45,442
Tax payable		2,449	2,097	1,383	758
Bank loan	24	—	20,000	—	20,000
		<u>38,480</u>	<u>60,787</u>	<u>72,583</u>	<u>75,103</u>
NET CURRENT ASSETS					
		<u>77,356</u>	<u>35,171</u>	<u>732,937</u>	<u>739,722</u>
		<u>1,233,669</u>	<u>1,038,255</u>	<u>830,496</u>	<u>816,280</u>

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At 31 March 2006

		THE GROUP		THE COMPANY	
		2006	2005	2006	2005
Notes		HK\$'000	HK\$'000 (restated)	HK\$'000	HK\$'000 (restated)
CAPITAL AND RESERVES					
Share capital	26	135,000	135,000	135,000	135,000
Reserves	27	1,001,873	834,165	693,998	679,586
		<u>1,136,873</u>	<u>969,165</u>	<u>828,998</u>	<u>814,586</u>
NON-CURRENT LIABILITIES					
Deferred tax liabilities	28	94,825	66,370	—	—
Provision for long service payments	29	1,971	2,720	1,498	1,694
		<u>96,796</u>	<u>69,090</u>	<u>1,498</u>	<u>1,694</u>
		<u>1,233,669</u>	<u>1,038,255</u>	<u>830,496</u>	<u>816,280</u>

The financial statements on pages 24 to 62 were approved and authorised for issue by the Board of Directors on 7 July 2006 and are signed on its behalf by:

Lu Sin
Director

Lui Chi Lung
Director