

Consolidated Profit and Loss Account

For the year ended 31st March, 2006

		2006	Restated 2005
	<i>Note</i>	<i>HK\$ '000</i>	<i>HK\$ '000</i>
Turnover	6	77,228	54,857
Cost of sales		<u>(50,592)</u>	<u>(37,141)</u>
Gross profit		26,636	17,716
Other income	8	20,431	1,953
Distribution costs		(5,640)	(991)
Administrative expenses		(61,389)	(57,452)
Other operating expenses		(2,987)	(977)
Change in fair value of investment properties		<u>50,000</u>	<u>25,000</u>
Operating profit/(loss)	9	27,051	(14,751)
Finance costs	11	(11,653)	(4,537)
Share of results of associated companies	12	<u>18,771</u>	<u>30,343</u>
Profit before taxation		34,169	11,055
Taxation	14	<u>(16)</u>	<u>(30)</u>
Profit for the year		<u>34,153</u>	<u>11,025</u>
Attributable to:			
Equity holders of the Company	15	36,023	11,818
Minority interests		<u>(1,870)</u>	<u>(793)</u>
		<u>34,153</u>	<u>11,025</u>
Dividend	16	<u>12,805</u>	<u>10,244</u>
		<i>HK cents</i>	<i>HK cents</i>
Earnings per share	17	<u>3.52</u>	<u>1.16</u>

The notes on pages 46 to 104 are an integral part of these financial statements.