## Consolidated Statement of Changes in Equity

For the year ended 31 March 2006

					Share-based		
		Share	Share	Merger o	compensation	Retained	
		capital	premium	reserve	reserve	earnings	Total
	Note	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
Balance at 1 April 2004		54,000	-	(53,982)	-	22,946	22,964
Profit for the year		-	—	—	_	105,171	105,171
Dividends	24					(9,400)	(9,400)
Balance at 31 March 2005		54,000	_	(53,982)	_	118,717	118,735
Balance at 1 April 2005		54,000	_	(53,982)	_	118,717	118,735
Profit for the year		-	-	-	-	122,511	122,511
Issue of shares in connection with listing		18,000	143,582	_	_	_	161,582
Employees share option		.,	.,				. ,
share-value of							
employee services		-	-	_	444	-	444
Dividends	24					(118,000)	(118,000)
Balance at 31 March 2006		72,000	143,582	(53,982)	444	123,228	285,272

The notes on pages 69 to 111 are an integral part of these financial statements.