

# Consolidated Cash Flow Statement

For the year ended 31 March 2006

	Note	2006 HK\$'000	As restated 2005 HK\$'000
<b>Cash flows from operating activities</b>			
Profit for the year		<b>122,511</b>	105,171
Adjustments for:			
Taxation	21	<b>20,966</b>	21,572
Amortisation of leasehold land prepayments	7	<b>560</b>	302
Depreciation of property, plant and equipment	6	<b>21,454</b>	20,267
Interest income		<b>(13,589)</b>	(6,631)
Fair value loss on share option scheme		<b>444</b>	—
Gains on disposal of leasehold land prepayments		<b>—</b>	(2,620)
Loss on disposal of property, plant and equipment		<b>—</b>	2,488
Net fair value gains on revaluation of financial assets at fair value through profit or loss/other investments - unrealised and realised	18	<b>(4,862)</b>	(932)
Dividend income from financial assets at fair value through profit or loss/other investments	18	<b>(255)</b>	(180)
Operating cash flow before working capital changes		<b>147,229</b>	139,437
Increase in inventories		<b>(93)</b>	(821)
Increase in trade and other receivables, deposits and prepayments		<b>(9,725)</b>	(16,608)
(Increase)/decrease in amounts due from related companies		<b>(113,148)</b>	191,916
Decrease/(increase) in amount due from a director		<b>203,395</b>	(110,135)
Increase/(decrease) in trade and other payables, deposits received and accrued expenses		<b>10,041</b>	(311)
(Decrease)/increase in deferred revenue		<b>(23,520)</b>	29,727
(Decrease)/increase in amounts due to related companies		<b>(42,673)</b>	20,057
Cash generated from operations		<b>171,506</b>	253,262
Interest received		<b>13,589</b>	6,631
Hong Kong profits tax paid		<b>(40,994)</b>	(16,356)
Net cash generated from operating activities		<b>144,101</b>	243,537

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For the year ended 31 March 2006

	Note	2006 HK\$'000	As restated 2005 HK\$'000
<b>Cash flows from investing activities</b>			
Purchase of leasehold land	7	(17,358)	—
Proceeds from disposal of leasehold land		—	7,080
Purchase of property, plant and equipment	6	(31,221)	(21,850)
Proceeds from disposal of property, plant and equipment		72	746
Purchase of financial assets at fair value through profit or loss/other investments	9	(63,376)	(27,300)
Proceeds from disposal of financial assets at fair value through profit or loss		58,044	—
Dividend income	18	255	180
Increase in pledged bank deposits		(766)	—
Effect of reorganisation		—	(21)
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Net cash used in investing activities		(54,350)	(41,165)
<b>Cash flows from financing activities</b>			
Issue of shares	13	180,000	—
Share issuance expenses		(18,418)	—
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Net cash inflows from financing activities		161,582	—
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Net increase in cash and cash equivalents		251,333	202,372
Cash and cash equivalents at beginning of the year		314,322	111,950
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Cash and cash equivalents at end of the year	12	565,655	314,322
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The notes on pages 69 to 111 are an integral part of these financial statements.