

# Consolidated Income Statement

For the year ended 31 March 2006  
(Expressed in Hong Kong dollars)

	Note	2006 \$'000	2005 (restated) \$'000
<b>Turnover</b>	3	<b>39,962</b>	24,735
Direct outgoings		<b>(6,040)</b>	(3,893)
		<b>33,922</b>	20,842
Other revenue	4	<b>4,446</b>	3,905
Other net income/(loss)	4	<b>2,163</b>	(136)
Selling and administrative expenses		<b>(41,885)</b>	(20,800)
Other operating expenses	5(c)	<b>(14,299)</b>	(2,400)
Change in fair value of investment properties	12	<b>39,838</b>	40,464
<b>Profit from operations</b>		<b>24,185</b>	41,875
Finance costs	5(a)	<b>(17,705)</b>	(2,495)
Share of profit/(loss) of associate		<b>5,784</b>	(1,351)
Share of profits/(losses) of jointly controlled entities		<b>704</b>	(3,198)
<b>Profit before taxation</b>	5	<b>12,968</b>	34,831
Income tax	6(a)	<b>(9,107)</b>	(7,748)
<b>Profit for the year</b>		<b>3,861</b>	27,083
<b>Attributable to:</b>			
Equity shareholders of the company	9, 29	<b>3,861</b>	27,083
Minority interests		–	–
<b>Profit for the year</b>		<b>3,861</b>	27,083
<b>Earnings per share</b>	10		
Basic		<b>0.23 cents</b>	1.63 cents
Diluted		<b>N/A</b>	1.36 cents

The notes on pages 40 to 108 form part of these financial statements.