



CONSOLIDATED BALANCE SHEET

31 March 2006

	Notes	2006 HK\$'000	2005 HK\$'000 (Restated)
NON-CURRENT ASSETS			
Property, plant and equipment	12	43,775	34,376
Prepaid land lease payments	13	22,858	5,120
Goodwill	14	–	1,093
Deferred tax assets	24	240	240
Deposit for acquisition of item of property, plant and equipment		38	3,138
Total non-current assets		66,911	43,967
CURRENT ASSETS			
Inventories	16	14,356	8,754
Trade and bills receivables	17	18,257	18,810
Prepayments, deposits and other receivables		3,881	2,979
Financial asset at fair value through profit or loss/ short term investment	18	520	999
Tax recoverable		32	8
Pledged deposits	19	4,546	4,412
Cash and cash equivalents	19	14,277	25,793
Total current assets		55,869	61,755
CURRENT LIABILITIES			
Trade payables	20	4,837	3,363
Tax payable		–	22
Other payables and accruals		9,429	10,149
Interest-bearing bank and other borrowings	21	6,969	225
Due to a director	23	121	101
Total current liabilities		21,356	13,860
NET CURRENT ASSETS		34,513	47,895
TOTAL ASSETS LESS CURRENT LIABILITIES		101,424	91,862
NON-CURRENT LIABILITIES			
Interest-bearing bank and other borrowings	21	18,744	273
Deferred tax liabilities	24	170	170
Total non-current liabilities		18,914	443
Net assets		82,510	91,419
EQUITY			
Issued capital	25	30,000	30,000
Reserves	27(a)	52,510	61,419
Total equity		82,510	91,419

Yeh Shu Ping
Director

Jiao Shaoliang
Director