

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Year ended 31 March 2006

	Issued capital HK\$'000	Share premium account HK\$'000	Contributed surplus HK\$'000 (note 27(a))	Exchange fluctuation reserve HK\$'000	Retained profits HK\$'000	Total equity HK\$'000
At 1 April 2004	30,000	8,720	300	145	47,532	86,697
Exchange realignment and total expense for the year recognised directly in equity	—	—	—	(11)	—	(11)
Profit for the year	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>4,733</u>	<u>4,733</u>
At 31 March 2005 and 1 April 2005	30,000	8,720	300	134	52,265	91,419
Exchange realignment and total income for the year recognised directly in equity	—	—	—	972	—	972
Loss for the year	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>(9,881)</u>	<u>(9,881)</u>
At 31 March 2006	<u>30,000</u>	<u>8,720*</u>	<u>300*</u>	<u>1,106*</u>	<u>42,384*</u>	<u>82,510</u>

* These reserve accounts comprise the consolidated reserves of HK\$52,510,000 (2005: HK\$61,419,000) in the consolidated balance sheet.