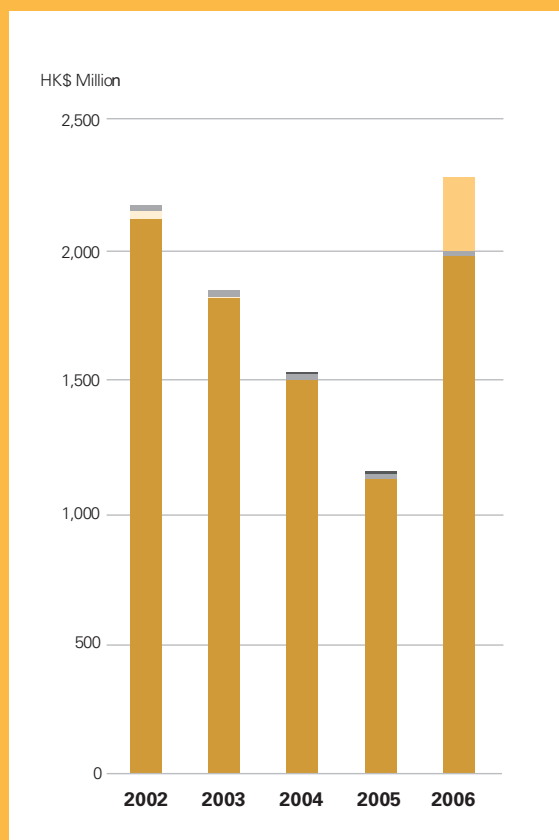


Financial Highlights

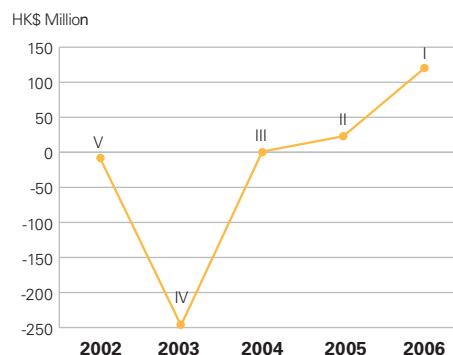
Turnover by Activity *



- Building Construction & Civil Engineering
- Piling & Foundations (ceased operation)
- Property Development & Rental
- Electrical and Mechanical
- Other Operations

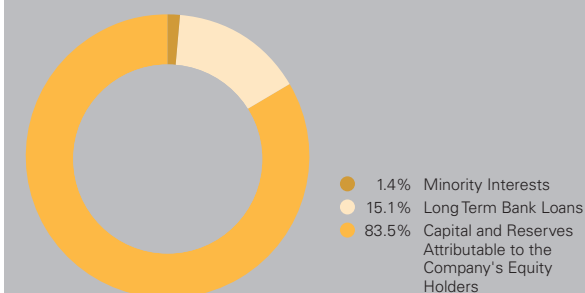
* Excluding turnover of associated companies and jointly controlled entities

Profit/(Loss) Attributable to Equity Holders of the Company

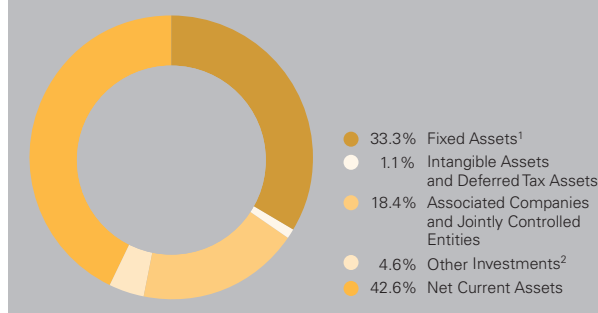


- I Included total write back of impairment loss of HK\$127 million for a property under development for sale in Wen Chang Pavilion, Guangzhou, PRC and attributable interest in a hotel property in Hong Kong.
- II Included total write back of impairment loss of HK\$55 million for a leasehold land and building and attributable interest in a hotel property in Hong Kong.
- III Included a provision of HK\$109 million for impairment in value of a property under development in Guangzhou, as offset by the write back of provision of HK\$60 million for a leasehold land and building in Hong Kong, HK\$32 million for gain on deconsolidation of liquidated subsidiaries and HK\$18 million for write back of special retirement benefit costs.
- IV Included a provision of HK\$26 million for accrued staff leave and retirement benefits, and total provisions of HK\$170 million for impairment in value of a leasehold land and building, an investment property, stock of car park property and attributable interest in a hotel property in Hong Kong.
- V Included total provisions of HK\$32 million for impairment in value of the stock of car park property and an investment property in Hong Kong.

Source of Funds



Assets Employed



¹ Including property, plant and equipment, investment properties and prepaid premium for land lease

² Including non-current held-to-maturity investments and available-for-sale financial assets