

22 Consolidated Balance Sheet

At 31 March 2006

Herald Holdings Limited Annual Report 2006

	Note	2006 HK\$'000	2005 (restated) HK\$'000
Non-current assets			
Fixed assets	13		
– Investment properties		16,750	16,290
– Other property, plant and equipment		154,848	151,217
– Interests in leasehold land held for own use under operating leases		6,468	6,704
		178,066	174,211
Club membership	14	1,660	1,600
Interest in jointly controlled entity	16	2,150	1,804
Other financial assets	17	2,000	9,024
Deferred tax assets	24(b)	5,249	6,118
		189,125	192,757
Current assets			
Trading securities	18	59,917	–
Inventories	19	140,459	167,794
Trade and other receivables	20	131,657	174,421
Current tax recoverable	24(a)	2,932	824
Cash and cash equivalents	22	239,395	223,564
		574,360	566,603
Current liabilities			
Trade and other payables	23	121,003	156,480
Current tax payable	24(a)	2,728	9,867
		123,731	166,347
Net current assets		450,629	400,256
Total assets less current liabilities		639,754	593,013

At 31 March 2006

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	Note	2006 HK\$'000	2005 (restated) HK\$'000
Non-current liabilities			
Deferred tax liabilities	24(b)	1,642	979
Provision for long service payments	25	2,799	3,072
		<u>4,441</u>	<u>4,051</u>
NET ASSETS		<u>635,313</u>	<u>588,962</u>
CAPITAL AND RESERVES			
	27(a)		
Share capital		47,886	47,886
Reserves		554,423	513,052
Total equity attributable to equity shareholders of the company		602,309	560,938
Minority interests		<u>33,004</u>	<u>28,024</u>
TOTAL EQUITY		<u>635,313</u>	<u>588,962</u>

Approved and authorised for issue by the board of directors on 14 July 2006.

Chang Dong-Song
Director

Thong Yeung-Sum, Michael
Director

The notes on pages 28 to 84 form part of these financial statements.