

24 Balance Sheet

At 31 March 2006

Herald Holdings Limited Annual Report 2006

	Note	2006 HK\$'000	2005 HK\$'000
Non-current assets			
Investments in subsidiaries	15	327,365	327,365
Current assets			
Trading securities	18	303	–
Trade and other receivables	20	143	131
Amounts due from subsidiaries	21	14,157	14,197
Current tax recoverable	24(a)	11	–
Cash and cash equivalents	22	620	303
		15,234	14,631
Current liabilities			
Amount due to subsidiary	21	316	92
Trade and other payables	23	1,059	953
Current tax payable	24(a)	–	28
		1,375	1,073
Net current assets		13,859	13,558
NET ASSETS		341,224	340,923
CAPITAL AND RESERVES			
	27(b)		
Share capital		47,886	47,886
Reserves		293,338	293,037
TOTAL EQUITY		341,224	340,923

Approved and authorised for issue by the board of directors on 14 July 2006.

CHANG Dong-Song
Director

THONG Yeung-Sum, Michael
Director

The notes on pages 28 to 84 form part of these financial statements.