

Consolidated Balance Sheet

At March 31, 2006

	NOTES	2006 HK\$'000	2005 HK\$'000 (restated)
Non-current assets			
Investment properties	16	55,552	35,664
Property, plant and equipment	17	134,857	137,494
Prepaid lease payments	18	27,928	29,540
Intangible assets	19	471	545
Interests in associates	21	7,347	6,159
Available-for-sale investments	22	1,430	–
Investments in securities	23	–	2,278
Deferred tax assets	24	861	1,093
		228,446	212,773
Current assets			
Inventories	25	237,958	167,094
Trade and other receivables	26	308,978	266,396
Prepaid lease payments	18	730	750
Amount due from an associate	40(b)	735	735
Tax recoverable		2,252	1,601
Pledged bank deposits	27	235	232
Bank balances and cash	28	148,019	205,452
		698,907	642,260
Current liabilities			
Trade and other payables	29	308,201	282,559
Amount due to an associate	40(b)	3,332	11,699
Tax liabilities		16,286	2,953
Obligations under finance leases – due within one year	30	147	186
Bank borrowings	31	54,167	12,899
		382,133	310,296
Net current assets		316,774	331,964
Total assets less current liabilities		545,220	544,737
Non-current liabilities			
Obligations under finance leases – due after one year	30	119	172
Deferred tax liabilities	24	12,000	8,918
		12,119	9,090
		533,101	535,647
Capital and reserves			
Share capital	32	70,428	70,428
Reserves		406,631	400,385
Equity attributable to equity holders of the Company		477,059	470,813
Minority interests		56,042	64,834
		533,101	535,647

The financial statements on pages 33 to 89 were approved and authorised for issue by the Board of Directors on July 12, 2006 and are signed on its behalf by:

Benson Tung Wah Wing
Director

Alan Lam Yiu On
Director