

Consolidated Statement of Changes in Equity

For the year ended March 31, 2006

	Attributable to equity holders of the Company										
	Share capital HK\$'000	Share premium account HK\$'000	Investment property revaluation reserve HK\$'000	Capital redemption reserve HK\$'000	Goodwill HK\$'000	Negative goodwill HK\$'000	Translation reserve HK\$'000	Retained profits HK\$'000	Total HK\$'000	Minority interests HK\$'000	Total HK\$'000
At April 1, 2004 as originally stated	70,428	84,880	1,951	3,848	(12,378)	19,636	(8,377)	420,077	580,065	-	580,065
Effects of changes in accounting policies (see note 3)											
- HKAS 1 and 27	-	-	-	-	-	-	-	-	-	64,081	64,081
- HKAS 17 and HK(SIC) - INT 21	-	-	(341)	-	-	-	-	(6,106)	(6,447)	-	(6,447)
At April 1, 2004 as restated	70,428	84,880	1,610	3,848	(12,378)	19,636	(8,377)	413,971	573,618	64,081	637,699
Exchange differences arising on translation of financial statements of operations outside Hong Kong	-	-	-	-	-	-	(169)	-	(169)	10	(159)
Increase in fair value of investment properties	-	-	13,366	-	-	-	-	-	13,366	-	13,366
Deferred tax liabilities arising on revaluation of investment properties	-	-	(2,339)	-	-	-	-	-	(2,339)	-	(2,339)
Net income (expenses) recognised directly in equity	-	-	11,027	-	-	-	(169)	-	10,858	10	10,868
Profit for the year as restated	-	-	-	-	-	-	-	71,209	71,209	9,019	80,228
Total recognised income and expenses for the year	-	-	11,027	-	-	-	(169)	71,209	82,067	9,029	91,096
Dividends paid (note 14)	-	-	-	-	-	-	-	(184,872)	(184,872)	-	(184,872)
Dividends paid to minority shareholders of subsidiaries	-	-	-	-	-	-	-	-	-	(8,276)	(8,276)
At March 31, 2005 as restated	70,428	84,880	12,637	3,848	(12,378)	19,636	(8,546)	300,308	470,813	64,834	535,647
Effects of changes in accounting policies (see note 3)											
- HKAS 40	-	-	(12,637)	-	-	-	-	12,637	-	-	-
- HKFRS 3	-	-	-	-	12,378	(19,636)	-	7,258	-	-	-
At April 1, 2005	70,428	84,880	-	3,848	-	-	(8,546)	320,203	470,813	64,834	535,647
Exchange differences arising on translation of financial statements of operations outside Hong Kong	-	-	-	-	-	-	2,342	-	2,342	161	2,503
Share of reserves of associates	-	-	-	-	-	-	178	-	178	35	213
Net income recognised directly in equity	-	-	-	-	-	-	2,520	-	2,520	196	2,716
Profit for the year	-	-	-	-	-	-	-	72,393	72,393	13,025	85,418
Total recognised income and expenses for the year	-	-	-	-	-	-	2,520	72,393	74,913	13,221	88,134
Dividends paid (note 14)	-	-	-	-	-	-	-	(68,667)	(68,667)	-	(68,667)
Dividends paid to minority shareholders of subsidiaries	-	-	-	-	-	-	-	-	-	(22,013)	(22,013)
At March 31, 2006	70,428	84,880	-	3,848	-	-	(6,026)	323,929	477,059	56,042	533,101

The retained profits of the Group included an accumulated loss of HK\$1,656,000 (2005: HK\$2,631,000) attributable to associates of the Group.