

CONSOLIDATED INCOME STATEMENT

For the year ended 31st March 2006

	Note	2006 HK\$'000	2005 HK\$'000 (Restated)
Turnover	5	4,876,788	5,389,124
Cost of goods sold	7	(4,359,738)	(4,921,101)
Gross profit		517,050	468,023
Other gains	6	46,226	29,710
Selling expenses	7	(123,208)	(114,622)
Administrative expenses	7	(96,296)	(92,381)
Other operating expenses	7	(4,924)	(11,181)
Operating profit		338,848	279,549
Finance costs	9	(21,833)	(8,532)
Profit before income tax		317,015	271,017
Income tax expense	10	(33,540)	(28,782)
Profit for the year		283,475	242,235
Attributable to:			
Equity holders of the Company	11	283,475	239,716
Minority interest		–	2,519
		283,475	242,235
Earnings per share attributable to the equity holders of the Company			
– basic	12	50.6 cents	43.8 cents
– diluted	12	50.6 cents	43.1 cents
Dividends	13	179,600	117,005

The notes on pages 28 to 68 are an integral part of these consolidated financial statements.