

## CONSOLIDATED CASH FLOW STATEMENT

*For the year ended 31st March 2006*

	Note	2006 HK\$'000	2005 HK\$'000 (Restated)
<b>Cash flows from operating activities</b>			
Cash generated from operations	28	459,199	426,104
Interest received		35,299	19,496
Interest paid		(21,831)	(8,502)
Income tax paid		(34,000)	(25,668)
<b>Net cash generated from operating activities</b>		<b>438,667</b>	411,430
<b>Cash flows from investing activities</b>			
Purchase of property, plant and equipment		(69,212)	(90,457)
Proceeds from sale of property, plant and equipment		1,221	1,734
Deferred development costs paid		(10,879)	(12,662)
Increase interests in a subsidiary		-	(15,500)
Decrease in long-term bank deposits		-	7,800
Decrease in bank balance with maturity more than three months		-	71,769
Maturity of investment in securities		-	39,000
<b>Net cash (used in)/generated from investing activities</b>		<b>(78,870)</b>	1,684
<b>Cash flows from financing activities</b>			
Interest element of finance lease		(2)	(30)
Repayment of capital element of finance lease		(206)	(2,813)
Repurchase of own shares		(270)	-
Exercise of bonus warrants		3,937	23,923
Proceeds from borrowings		181,227	101,200
Repayments of borrowings		(117,619)	(95,010)
Dividends paid to Company's shareholders		(145,941)	(89,040)
Dividends paid to minority shareholder		-	(1,000)
<b>Net cash used in financing activities</b>		<b>(78,874)</b>	(62,770)
<b>Net increase in cash and cash equivalents</b>		<b>280,923</b>	350,344
Cash and cash equivalents at beginning of the year		746,944	394,910
Effect of foreign exchange rate change		705	1,690
<b>Cash and cash equivalents at end of the year</b>	22	<b>1,028,572</b>	746,944

The notes on pages 28 to 68 are an integral part of these consolidated financial statements.