

Consolidated Income Statement

For the year ended 31st March 2006

	Note	2006 HK\$'000	2005 HK\$'000
Turnover	5	1,452,208	1,355,583
Cost of sales		(1,326,918)	(1,234,086)
Gross profit		125,290	121,497
Other income	6	7,713	2,639
Administrative expenses		(112,154)	(105,674)
Other operating income		775	795
Other operating expenses		(3,580)	(5,047)
Change in fair value of investment properties		9,000	54,857
Operating profit	7	27,044	69,067
Finance costs	9	(21,435)	(8,701)
Share of loss of associated companies	19	–	(2,384)
Share of loss of a jointly controlled entity	20	(510)	–
Profit before income tax		5,099	57,982
Income tax expense	10	(3,079)	(12,281)
Profit for the year		2,020	45,701
Attributable to:			
Equity holders of the Company	11	1,967	47,085
Minority interests		53	(1,384)
		2,020	45,701
Dividends	12	–	4,851
Earnings per share	13	0.45 cents	10.68 cents