

Orient Resources Group Company Limited

Consolidated Statement of Changes in Equity

For the year ended 31st March, 2006

| | Share capital <i>HK\$'000</i> | Share premium account <i>HK\$'000</i> | Property revaluation reserve <i>HK\$'000</i> <i>(Note a)</i> | Accumulated loss <i>HK\$'000</i> | Total <i>HK\$'000</i> |
|--|-------------------------------------|--|--|--|--------------------------|
| At 1st April, 2004 | | | | | |
| as originally stated | 95,985 | 90,660 | 2,672 | (170,019) | 19,298 |
| Effect of changes in accounting policy | — | — | — | (18) | (18) |
| At 1st April, 2004 as restated | 95,985 | 90,660 | 2,672 | (170,037) | 19,280 |
| Loss for the year and total recognised expense | — | — | — | (30,267) | (30,267) |
| At 31st March, 2005 | 95,985 | 90,660 | 2,672 | (200,304) | (10,987) |
| Consolidation of shares and reduction in capital <i>(Note b)</i> | (95,025) | 95,025 | — | — | — |
| Loss for the year and total recognised expense | — | — | — | (5,252) | (5,252) |
| At 31st March, 2006 | 960 | 185,685 | 2,672 | (205,556) | (16,239) |

Notes:

- (a) The property revaluation reserve arose in the period before the relevant properties were classified as investment properties. On the subsequent sale or retirement of these properties, such revaluation surplus will be transferred directly to deficit.
- (b) On 8th August, 2005, the Company reorganised its capital structure as follows:
- (i) consolidate 10 shares of the Company's ordinary shares of HK\$0.10 each into 1 consolidated share of HK\$1.00;
 - (ii) reduce the nominal value of each issued consolidated share from HK\$1.00 share to HK\$0.01; and
 - (iii) sub-divide each authorised but unissued consolidated share into 100 new shares.