

Consolidated Cash Flow Statement

For the year ended 31st March, 2006

	2006 <i>HK\$'000</i>	2005 <i>HK\$'000</i> (restated)
OPERATING ACTIVITIES		
Loss for the year	(5,252)	(30,267)
Adjustments for:		
Interest on bank borrowings not wholly repayable within five years	718	391
Increase in fair value of investment properties	(1,440)	—
Deficit arising on revaluation of investment properties	—	18,420
Depreciation of property	10	9
Operating cash flows before movements in working capital	(5,964)	(11,447)
Increase in trade and other receivables	(16)	(515)
(Decrease) increase in trade and other payables	(3,374)	1,004
NET CASH USED IN OPERATING ACTIVITIES	(9,354)	(10,958)
FINANCING ACTIVITIES		
Increase in amounts due to directors	884	10,224
Increase in amount due to a related company	10,581	447
New bank loans raised	4,500	—
Repayment of bank loans	(1,142)	(1,066)
Interest paid	(718)	(391)
NET CASH FROM FINANCING ACTIVITIES	14,105	9,214
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	4,751	(1,744)
CASH AND CASH EQUIVALENTS AT 1ST APRIL	43	1,787
CASH AND CASH EQUIVALENTS AT 31ST MARCH	4,794	43
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS		
Bank balances and cash	4,794	64
Bank overdraft	—	(21)
	4,794	43