



# CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

for the year ended 31st March 2006

	Attributable to equity holders of the Company									
	Share capital	Share premium	Merger reserve	Translation reserve	Convertible notes equity reserve	Share option reserve	Retained profits (accumulated losses)	Total	Minority interests	Total equity
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
At 1st April 2004	68,937	327	909	705	-	-	147,135	218,013	143	218,156
Exchange differences arising on translation of overseas operations and recognised directly in equity	-	-	-	708	-	-	-	708	-	708
Loss for the year	-	-	-	-	-	-	(130,270)	(130,270)	(47)	(130,317)
Total recognised income and expenses for the year	-	-	-	708	-	-	(130,270)	(129,562)	(47)	(129,609)
Exercise of share options (note 29(b))	553	816	-	-	-	-	-	1,369	-	1,369
Rights issue of shares (note 29(a))	34,468	39,983	-	-	-	-	-	74,451	-	74,451
Shares issued at premium (note 29(c))	13,000	28,080	-	-	-	-	-	41,080	-	41,080
Shares issued expenses	-	(4,979)	-	-	-	-	-	(4,979)	-	(4,979)
At 31st March 2005	116,958	64,227	909	1,413	-	-	16,865	200,372	96	200,468
Exchange differences arising on translation of overseas operations and recognised directly in equity	-	-	-	(1,515)	-	-	-	(1,515)	-	(1,515)
Loss for the year	-	-	-	-	-	-	(72,214)	(72,214)	(38)	(72,252)
Total recognised expenses for the year	-	-	-	(1,515)	-	-	(72,214)	(73,729)	(38)	(73,767)
Recognition of equity-settled share-based payments (note 30)	-	-	-	-	-	22,541	-	22,541	-	22,541
Exercise of share options (note 29(d))	5,077	9,222	-	-	-	(3,778)	-	10,521	-	10,521
Share options cancelled for the year	-	-	-	-	-	(3,562)	3,562	-	-	-
Recognition of equity component of convertible notes	-	-	-	-	11,930	-	-	11,930	-	11,930
<b>At 31st March 2006</b>	<b>122,035</b>	<b>73,449</b>	<b>909</b>	<b>(102)</b>	<b>11,930</b>	<b>15,201</b>	<b>(51,787)</b>	<b>171,635</b>	<b>58</b>	<b>171,693</b>

Note: Merger reserve represents the difference between the nominal value of shares of subsidiaries acquired and the nominal value of the Company's shares issued for the acquisition at the time of a previous corporate reorganisation.