

Consolidated Income Statement

For the year ended 31 March 2006

	<i>Note</i>	2006 HK\$'000	2005 HK\$'000 (restated)
Turnover	5	537,547	539,837
Cost of sales	7	(519,518)	(489,161)
Gross profit		18,029	50,676
Other gains	6	10,896	3,441
Selling and distribution expenses	7	(4,487)	(3,811)
Administrative expenses	7	(29,739)	(35,237)
Reversal of impairment loss of buildings		–	4,330
Operating (loss)/profit before finance costs		(5,301)	19,399
Finance costs	8	(5,897)	(2,359)
Share of profits of associated companies		25,963	21,760
Profit before tax		14,765	38,800
Income tax credit/(expense)	9	2,635	(428)
Profit attributable to equity holders of the Company	10	17,400	38,372
Dividends	11	10,384	10,332
Earnings per share for profit attributable to the equity holders of the Company during the year			
– basic	12	HK6.72 cents	HK15.06 cents
– diluted	12	HK6.72 cents	HK14.94 cents

The notes on pages 45 to 99 are an integral part of these consolidated financial statements.