

Balance Sheets

As at 31 March 2006

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FOUR SEAS FOOD INVESTMENT HOLDINGS LIMITED / ANNUAL REPORT 2006

		Group		Company	
		2006	2005	2006	2005
	Note	HK\$'000	HK\$'000	HK\$'000	HK\$'000
		(restated)			
ASSETS					
Non-current assets					
Property, plant and equipment	16	57,417	59,714	–	–
Leasehold land	15	32,340	32,910	–	–
Interests in subsidiaries	17	–	–	254,231	247,846
Interests in associated companies	18	203,751	178,336	–	–
Deferred income tax assets	30	2,965	–	–	–
		<u>296,473</u>	<u>270,960</u>	<u>254,231</u>	<u>247,846</u>
Current assets					
Inventories	19	54,559	40,940	–	–
Trade receivables	20	52,342	49,016	–	–
Prepayments, deposits and other receivables		4,317	1,031	128	124
Other financial assets at fair value through profit or loss	21	8,656	–	–	–
Other investments	22	–	4,522	–	–
Due from subsidiaries	23	–	–	241	199
Due from associated companies	24	–	60	–	–
Current income tax recoverable		–	2,889	–	–
Cash and cash equivalents	26	52,235	179,006	152	174
		<u>172,109</u>	<u>277,464</u>	<u>521</u>	<u>497</u>
Total assets		<u>468,582</u>	<u>548,424</u>	<u>254,752</u>	<u>248,343</u>
EQUITY					
Capital and reserves attributable to the Company's equity holders					
Share capital	28	25,959	25,829	25,959	25,829
Reserves	29	342,432	332,103	198,194	207,398
Proposed final dividend	11	7,788	7,749	7,788	7,749
Total equity		<u>376,179</u>	<u>365,681</u>	<u>231,941</u>	<u>240,976</u>

The notes on pages 45 to 99 are an integral part of these consolidated financial statements.

As at 31 March 2006

		Group		Company	
		2006	2005	2006	2005
	Note	HK\$'000	HK\$'000	HK\$'000	HK\$'000
		(restated)			
LIABILITIES					
Non-current liabilities					
Deferred income tax liabilities	30	–	148	–	–
		–	148	–	–
Current liabilities					
Trade and bills payables	25	2,663	8,597	–	–
Other payables and accrued charges		12,353	10,620	3,243	3,393
Due to subsidiaries	23	–	–	19,568	3,974
Due to associated companies	24	13	–	–	–
Borrowings	27	76,714	163,378	–	–
Current income tax liabilities		660	–	–	–
		92,403	182,595	22,811	7,367
Total liabilities		92,403	182,743	22,811	7,367
Total equity and liabilities		468,582	548,424	254,752	248,343
Net current assets/(liabilities)		79,706	94,869	(22,290)	(6,870)
Total assets less current liabilities		376,179	365,829	231,941	240,976

On behalf of the Board

Takeshi NOMAGUCHI
Director

MAN Wing Cheung, Ellis
Director

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