

# INCOME STATEMENT

YEAR ENDED 31 MARCH 2006

	Notes	2006 HK\$'000	2005 HK\$'000 (Restated)
<b>TURNOVER</b>	5	<b>778,293</b>	737,015
Cost of sales		<u>(628,507)</u>	<u>(624,360)</u>
Gross profit		<b>149,786</b>	112,655
Other income and gains		<b>13,446</b>	27,292
Selling and distribution expenses		<b>(20,608)</b>	(24,580)
Administrative expenses		<u><b>(57,297)</b></u>	<u>(60,286)</u>
<b>PROFIT FROM OPERATIONS</b>		<b>85,327</b>	55,081
Finance costs	6	<b>(1,116)</b>	(838)
Share of profits and losses of associates		<u><b>(15,764)</b></u>	<u>(17,254)</u>
<b>PROFIT BEFORE TAX</b>	7	<b>68,447</b>	36,989
Tax	9	<u><b>(4,017)</b></u>	<u>(4,187)</u>
<b>PROFIT FOR THE YEAR</b>		<u><b>64,430</b></u>	<u>32,802</u>
<b>ATTRIBUTABLE TO:</b>			
Equity holders of the Company	10	<b>59,901</b>	29,746
Minority interests		<u><b>4,529</b></u>	<u>3,056</u>
		<u><b>64,430</b></u>	<u>32,802</u>
<b>DIVIDENDS</b>	11		
Interim		<b>8,096</b>	2,024
Proposed final		<u><b>16,193</b></u>	<u>10,120</u>
		<u><b>24,289</b></u>	<u>12,144</u>
<b>EARNINGS PER SHARE ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY</b>	12		
Basic		<u><b>HK14.80 cents</b></u>	<u>HK7.35 cents</u>
Diluted		<u><b>HK14.76 cents</b></u>	<u>HK7.33 cents</u>