

# BALANCE SHEET

31 MARCH 2006

	Notes	2006 HK\$'000	2005 HK\$'000 (Restated)
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	13	298,472	310,163
Investment properties	14	25,800	—
Prepaid land lease payments	15	13,017	11,375
Goodwill	16	4,650	4,650
Interests in associates	18	(10,501)	4,969
Deferred development costs	19	6,623	8,025
Total non-current assets		338,061	339,182
<b>CURRENT ASSETS</b>			
Inventories	20	149,939	163,450
Accounts receivable	21	53,430	68,851
Prepayments, deposits and other receivables		15,893	50,015
Time deposits		86,889	13,025
Cash and bank balances		51,426	39,542
Total current assets		357,577	334,883
<b>CURRENT LIABILITIES</b>			
Accounts and bills payable, accrued liabilities and other payables	22	80,225	91,290
Interest-bearing bank borrowings	23	9,434	22,767
Tax payable		8,357	8,668
Total current liabilities		98,016	122,725
<b>NET CURRENT ASSETS</b>		259,561	212,158
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		597,622	551,340
<b>NON-CURRENT LIABILITIES</b>			
Interest-bearing bank borrowings	23	—	15,833
Deferred tax liabilities	24	12,672	9,318
Total non-current liabilities		12,672	25,151
<b>NET ASSETS</b>		584,950	526,189
<b>EQUITY</b>			
Equity attributable to equity holders of the Company			
Share capital	25	40,482	40,482
Reserves	27(a)	510,819	461,660
Proposed final dividend	11	16,193	10,120
		567,494	512,262
<b>Minority interests</b>		17,456	13,927
<b>TOTAL EQUITY</b>		584,950	526,189