

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

YEAR ENDED 31 MARCH 2006

	Attributable to equity holders of the Company										
	Reserves										
	Share capital HK\$'000	Share premium account HK\$'000	Share option reserve HK\$'000	Asset revaluation reserve HK\$'000	Capital reserve on consolidation HK\$'000	Contributed surplus HK\$'000	Retained profits HK\$'000	Total reserves HK\$'000	Proposed final dividend HK\$'000	Minority interests HK\$'000	Total equity HK\$'000
At 1 April 2004											
As previously reported	40,482	104,441	–	28,409	1,599	6,150	313,169	453,768	4,048	12,419	510,717
Prior year adjustments due to changes in accounting policies (note 2.4(b))	–	–	–	(22,576)	–	–	11,633	(10,943)	–	62	(10,881)
As restated	40,482	104,441	–	5,833	1,599	6,150	324,802	442,825	4,048	12,481	499,836
Revaluation deficit, net	–	–	–	(1,439)	–	–	–	(1,439)	–	–	(1,439)
Revaluation reserve released on disposal	–	–	–	(358)	–	–	358	–	–	–	–
Total income and expenses not recognised in the income statement (as restated)	–	–	–	(1,797)	–	–	358	(1,439)	–	–	(1,439)
Profit for the year (as restated)	–	–	–	–	–	–	29,746	29,746	–	3,056	32,802
Total income and expenses for the year	–	–	–	(1,797)	–	–	30,104	28,307	–	3,056	31,363
Capital contribution by minority shareholders	–	–	–	–	–	–	–	–	–	390	390
Dividend paid to minority shareholders	–	–	–	–	–	–	–	–	–	(2,000)	(2,000)
Final dividend declared	–	–	–	–	–	–	–	–	(4,048)	–	(4,048)
Deferred tax credited to revaluation reserve	–	–	–	872	–	–	–	872	–	–	872
Equity-settled share option expenses	–	–	1,800	–	–	–	–	1,800	–	–	1,800
Interim dividend paid	–	–	–	–	–	–	(2,024)	(2,024)	–	–	(2,024)
Proposed final dividend	–	–	–	–	–	–	(10,120)	(10,120)	10,120	–	–
At 31 March 2005	40,482	104,441	1,800	4,908	1,599	6,150	342,762	461,660	10,120	13,927	526,189
At 1 April 2005											
As previously reported	40,482	104,441	–	26,273	1,599	6,150	332,149	470,612	10,120	13,769	534,983
Opening adjustment due to changes in accounting policies (note 2.4(b))	–	–	–	–	(1,599)	–	1,599	–	–	–	–
Prior year adjustments due to changes in accounting policies (note 2.4(b))	–	–	1,800	(21,365)	–	–	10,613	(8,952)	–	158	(8,794)
As restated	40,482	104,441	1,800	4,908	–	6,150	344,361	461,660	10,120	13,927	526,189
Revaluation surplus, net (note 13)	–	–	–	4,984	–	–	–	4,984	–	–	4,984
Revaluation surplus, net (note 14)	–	–	–	9,717	–	–	–	9,717	–	–	9,717
Total income and expenses not recognised in the income statement	–	–	–	14,701	–	–	–	14,701	–	–	14,701
Profit for the year	–	–	–	–	–	–	59,901	59,901	–	4,529	64,430
Total income and expenses for the year	–	–	–	14,701	–	–	59,901	74,602	–	4,529	79,131
Dividend paid to minority shareholders	–	–	–	–	–	–	–	–	–	(1,000)	(1,000)
Final dividend declared	–	–	–	–	–	–	–	–	(10,120)	–	(10,120)
Deferred tax debited to revaluation reserve (note 24)	–	–	–	(2,154)	–	–	–	(2,154)	–	–	(2,154)
Equity-settled share option expenses	–	–	1,000	–	–	–	–	1,000	–	–	1,000
Interim dividend paid	–	–	–	–	–	–	(8,096)	(8,096)	–	–	(8,096)
Proposed final dividend	–	–	–	–	–	–	(16,193)	(16,193)	16,193	–	–
At 31 March 2006	40,482	104,441	2,800	17,455	–	6,150	379,973	510,819	16,193	17,456	584,950