

Consolidated Balance Sheet

At 31 March 2006

	Notes	2006 HK\$'000	2005 HK\$'000 (restated)
NON-CURRENT ASSETS			
Investment properties	15	9,100	41,200
Property, plant and equipment	16	84,934	103,030
Prepaid lease payments	17	140,721	146,536
Goodwill	18	255,461	296,516
Investments in associates	19	3,827	5,741
Amount due from an associate	20	7,300	7,250
Trademarks	21	1,216	737
Long-term bank deposit	22	7,762	—
Deposits paid for investments	24	14,704	—
Deferred tax assets	36	341	341
		525,366	601,351
CURRENT ASSETS			
Inventories	23	66,958	68,897
Trade and other receivables	25	59,135	90,733
Prepaid lease payments	17	3,512	3,560
Amounts due from associates	20	13,631	20,069
Taxation recoverable		1,294	—
Investments held-for-trading	26	14,491	—
Derivative financial instruments	27	100	—
Pledged deposits	28	42,703	—
Bank balances and cash	29	108,793	43,545
		310,617	226,804
CURRENT LIABILITIES			
Trade and other payables	30	53,502	64,367
Taxation payable		340	830
Obligations under finance leases	31	270	316
Bank borrowings	32	38,323	30,430
Deferred franchise income	33	234	283
Convertible loan stock	34	6	6
		92,675	96,232

Consolidated Balance Sheet

At 31 March 2006

	Notes	2006 HK\$'000	2005 HK\$'000 (restated)
NET CURRENT ASSETS		217,942	130,572
TOTAL ASSETS LESS CURRENT LIABILITIES		743,308	731,923
NON-CURRENT LIABILITIES			
Obligations under finance leases	31	104	278
Bank borrowings	32	94,363	112,756
Deferred franchise income	33	18	108
Convertible notes	35	—	13,754
Deferred tax liabilities	36	2,032	3,693
		96,517	130,589
NET ASSETS		646,791	601,334
CAPITAL AND RESERVES			
Share capital	37	13,964	34,909
Reserves		632,748	558,548
Equity attributable to equity holders of the Company		646,712	593,457
Minority interests		79	7,877
TOTAL EQUITY		646,791	601,334

The consolidated financial statements on pages 23 to 92 were approved and authorised for issue by the Board of Directors on 14 July 2006 and are signed on its behalf by:

TANG CHING HO
DIRECTOR

CHAN CHUN HONG, THOMAS
DIRECTOR