

# CONSOLIDATED BALANCE SHEET

As at 31 March 2006

	Notes	2006 HK\$ million	2005 HK\$ million (restated)
<b>Non-current Assets</b>			
Investment properties	15	58.5	—
Property, plant and equipment	16	28.5	25.4
Prepaid lease payments	17	53.9	17.4
Negative goodwill	18	—	(0.5)
Interests in jointly controlled entities	19	2,272.4	636.6
Interests in associates	20	1,643.6	1,713.8
Convertible redeemable participating junior preference shares	20	300.0	—
Club memberships		1.2	1.2
Financial assets at fair value through profit or loss	21	223.4	—
Investments in securities	21	—	12.4
Amounts due from jointly controlled entities	22	—	293.6
Deferred tax assets	32	1.0	0.8
Defined benefit assets	33	65.8	18.8
		<b>4,648.3</b>	<b>2,719.5</b>
<b>Current Assets</b>			
Inventories	23	17.2	13.5
Prepaid lease payments	17	1.2	0.4
Properties held for sale		55.3	55.5
Debtors, deposits and prepayments	24	474.1	566.1
Derivative financial instruments	20	89.8	—
Amounts due from customers for contract work	23	71.5	73.9
Amounts due from jointly controlled entities	22	506.6	491.9
Amounts due from associates	25	0.3	0.1
Amounts due from related companies	26	3.1	0.5
Taxation recoverable		0.4	7.3
Bank balances, deposits and cash	24	83.0	58.4
		<b>1,302.5</b>	<b>1,267.6</b>
Non-current assets held for sale	27	31.7	—
		<b>1,334.2</b>	<b>1,267.6</b>



	Notes	2006 HK\$ million	2005 HK\$ million (restated)
<b>Current Liabilities</b>			
Creditors and accrued charges	28	539.1	540.2
Amounts due to customers for contract work	23	127.7	194.5
Amounts due to jointly controlled entities	22	75.3	24.1
Amounts due to associates	25	0.2	—
Amounts due to related companies	26	0.1	—
Taxation payable		5.7	2.2
Bank borrowings due within one year	29	1,294.3	253.8
		<b>2,042.4</b>	<b>1,014.8</b>
<b>Net Current (Liabilities) Assets</b>		<b>(708.2)</b>	<b>252.8</b>
<b>Total Assets Less Current Liabilities</b>		<b>3,940.1</b>	<b>2,972.3</b>
<b>Capital and Reserves</b>			
Share capital	30	274.6	269.4
Reserves	31	2,048.0	1,673.8
Total equity attributable to equity holders of the Company		2,322.6	1,943.2
Minority interests		98.5	29.1
		<b>2,421.1</b>	<b>1,972.3</b>
<b>Non-current Liability</b>			
Bank borrowings	29	1,519.0	1,000.0
		<b>3,940.1</b>	<b>2,972.3</b>

The consolidated financial statements on pages 55 to 132 were approved and authorised for issue by the Board of Directors on 17 July 2006 and are signed on its behalf by:

Wong Yuet Leung, Frankie  
Chief Executive Officer

Wong Fook Lam, Raymond  
Executive Director

