

**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

Year ended 31st March, 2006

	Attributable to equity holders of the Company									
	Share capital	Share premium	Investment property revaluation reserve	Other property revaluation reserve	Currency translation reserve	Capital reserve	Accumulated losses	Total	Minority interest	Total
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
Balance at 1st April, 2004	333,719	84	2,466	557	4,866	156,970	(336,392)	162,270	822	163,092
Surplus arising from valuation of investment properties	-	-	2,166	-	-	-	-	2,166	-	2,166
Net off with provision for impairment loss of leasehold property	-	-	-	(289)	-	-	-	(289)	-	(289)
Excess depreciation on revalued properties	-	-	-	(13)	-	-	13	-	-	-
Exchange differences arising from translation of financial statements of operation outside Hong Kong	-	-	-	-	596	-	-	596	-	596
Profit for the year	-	-	-	-	-	-	4,386	4,386	(291)	4,095
Balance at 31st March, 2005	333,719	84	4,632	255	5,462	156,970	(331,993)	169,129	531	169,660
Effect of changes in accounting policies	-	-	(4,632)	-	-	95,411	(90,779)	-	-	-
Balance at 1st April, 2005, as restated	333,719	84	-	255	5,462	252,381	(422,772)	169,129	531	169,660
Excess depreciation on revalued properties	-	-	-	(13)	-	-	13	-	-	-
Exchange differences arising from translation of financial statements of operation outside Hong Kong	-	-	-	-	(4,894)	-	-	(4,894)	-	(4,894)
Exchange adjustment	-	-	-	-	-	-	-	-	18	18
Profit for the year	-	-	-	-	-	-	5,414	5,414	(228)	5,186
Balance at 31st March, 2006	<u>333,719</u>	<u>84</u>	<u>-</u>	<u>242</u>	<u>568</u>	<u>252,381</u>	<u>(417,345)</u>	<u>169,649</u>	<u>321</u>	<u>169,970</u>

The notes on pages 34 to 83 form an integral part of these financial statements.