

BALANCE SHEET

31st March, 2006

	Notes	2006 HK\$'000	2005 HK\$'000 (Restated)
Non-current Assets			
Interest in subsidiaries	23	–	–
Current Assets			
Other receivables and prepayments		400	206
Amounts due from subsidiaries	24	298,080	280,884
Short-term bank deposits		71,746	95,214
Bank balances and cash		105	121
		370,331	376,425
Current Liabilities			
Other payables and accrued charges		3,046	2,925
Amounts due to subsidiaries	24	71,993	75,662
		75,039	78,587
Net Current Assets		295,292	297,838
Total Assets less Current Liabilities		295,292	297,838
Non-current Liabilities			
Convertible notes	30	71,496	70,690
NET ASSETS		223,796	227,148
CAPITAL AND RESERVES			
Share capital	31	333,719	333,719
Reserves	33	(109,923)	(106,571)
TOTAL EQUITY		223,796	227,148

Approved and authorized for issue by the Board of Directors on 18th July, 2006 and are signed on its behalf by:

Leung Chung Ping, Owen
Director

Sum Pui Ying, Adrian
Director

The notes on pages 34 to 83 form an integral part of these financial statements.