

## CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Year ended 31 March 2006

	Issued share capital HK\$'000	Share premium account HK\$'000	Capital redemption reserve HK\$'000	Exchange fluctuation reserve HK\$'000	Available- for-sale investments revaluation reserve HK\$'000	Retained profits HK\$'000	Proposed final and special dividends HK\$'000	Total HK\$'000
At 1 April 2004	65,483	71,132	53	(1,678)	–	482,152	45,838	662,980
Final 2004 dividend declared	–	–	–	–	–	–	(45,838)	(45,838)
Exchange reserve arising from consolidation of overseas subsidiaries recognised directly in equity	–	–	–	(840)	–	–	–	(840)
Profit for the year	–	–	–	–	–	87,900	–	87,900
Total income and expenses for the year	–	–	–	(840)	–	87,900	–	87,060
Interim 2005 dividend ( <i>note 12</i> )	–	–	–	–	–	(22,919)	–	(22,919)
Proposed final 2005 dividend ( <i>note 12</i> )	–	–	–	–	–	(45,838)	45,838	–
At 31 March 2005 and 1 April 2005	65,483	71,132*	53*	(2,518)*	–*	501,295*	45,838	681,283
Final 2005 dividend declared	–	–	–	–	–	–	(45,838)	(45,838)
Exchange reserve arising from consolidation of overseas subsidiaries recognised directly in equity	–	–	–	12,694	–	–	–	12,694
Change in fair value of available-for-sale investments	–	–	–	–	399	–	–	399
Total income and expenses recognised directly in equity	–	–	–	12,694	399	–	–	13,093
Profit for the year	–	–	–	–	–	60,135	–	60,135
Total income and expenses for the year	–	–	–	12,694	399	60,135	–	73,228
Issue as 2005 final scrip dividends ( <i>notes 24, 26</i> )	22	365	–	–	–	–	–	387
Interim 2006 dividend ( <i>note 12</i> )	–	–	–	–	–	(22,927)	–	(22,927)
Proposed final and special 2006 dividends ( <i>note 12</i> )	–	–	–	–	–	(45,853)	45,853	–
At 31 March 2006	<b>65,505</b>	<b>71,497*</b>	<b>53*</b>	<b>10,176*</b>	<b>399*</b>	<b>492,650*</b>	<b>45,853</b>	<b>686,133</b>

\* These reserve accounts comprise the consolidated reserves of HK\$574,775,000 (2005: HK\$569,962,000) in the consolidated balance sheet.