

Consolidated Balance Sheet

31 March 2006

	Notes	2006 HK\$'000	2005 HK\$'000 (Restated)
NON-CURRENT ASSETS			
Property, plant and equipment	14	257,483	209,279
Investment property	15	11,131	10,832
Prepaid land lease payments	16	75,859	69,039
Goodwill:			
Goodwill	17	17,715	3,746
Negative goodwill	17	–	(1,827)
Non-current livestock	18	4,245	4,977
Interests in associates	20	153,797	142,053
Available-for-sale investments/long term investments	21	18,198	19,057
Rental deposits		10,543	7,936
Deferred tax assets	29	3,500	3,918
Total non-current assets		552,471	469,010
CURRENT ASSETS			
Due from associates	20	130	5,128
Tax recoverable		2,967	2,416
Current livestock	22	2,594	3,055
Inventories	23	105,142	87,822
Trade receivables	24	356,893	327,009
Rental deposits		6,767	5,635
Prepayments, deposits and other receivables		48,852	42,927
Equity investments at fair value through profit or loss/short term investments	25	–	4,109
Cash and cash equivalents	26	454,291	416,252
Total current assets		977,636	894,353
CURRENT LIABILITIES			
Tax payable		9,123	7,299
Trade payables and accrued liabilities	27	192,746	170,859
Interest-bearing bank borrowings	28	556,145	497,144
Total current liabilities		758,014	675,302
NET CURRENT ASSETS		219,622	219,051
TOTAL ASSETS LESS CURRENT LIABILITIES		772,093	688,061

Consolidated Balance Sheet (continued)

31 March 2006

	<i>Notes</i>	2006 HK\$'000	2005 <i>HK\$'000</i> (Restated)
NON-CURRENT LIABILITIES			
Interest-bearing bank borrowings	28	35,259	20,000
Deferred tax liabilities	29	6,374	6,553
Total non-current liabilities		41,633	26,553
Net assets		730,460	661,508
EQUITY			
Equity attributable to equity holders of the parent			
Issued capital	30	39,956	39,956
Reserves	32(a)	643,827	569,114
Proposed final dividend	12	19,978	19,978
		703,761	629,048
Minority interests		26,699	32,460
Total equity		730,460	661,508

TAI Tak Fung, Stephen
Director

YIP Wai Keung
Director