

# Consolidated Balance Sheet

As at 31st March 2006

	Note	2006 HK\$'000	2005 HK\$'000 (restated)
<b>Non-current assets</b>			
Property, plant and equipment	16	856,586	876,041
Investment properties	17	2,046,470	1,475,310
Leasehold land	18	1,378,106	1,398,462
Jointly controlled entities	20	134,817	144,634
Associated companies	21	473,867	443,138
Goodwill	22	8,651	3,548
Mortgage loans receivable	23	9,800	12,085
Deferred income tax assets	34	98,820	91,646
		<b>5,007,117</b>	4,444,864
<b>Current assets</b>			
Properties held for/under development for sale	24	1,182,333	1,075,658
Completed properties held for sale	24	196,690	579,763
Mortgage loans receivable	23	420	324
Hotel and restaurant inventories		2,566	2,690
Trade and other receivables	25	156,460	103,523
Financial assets at fair value through profit or loss	26	84,458	104,838
Derivative financial instruments	27	5,257	–
Current income tax recoverable		213	224
Bank balances and cash	28	348,220	461,743
		<b>1,976,617</b>	2,328,763
<b>Current liabilities</b>			
Trade and other payables	29	147,167	118,705
Amount due to an associated company	21	51,150	51,150
Deposits received on properties pre-sold		212,068	–
Short term bank loans and overdrafts			
Secured	33	50,000	–
Unsecured	33	–	8,778
Convertible bonds	32	218,265	–
Current portion of long term loans	33	58,312	125,920
Amounts due to minority shareholders	35	105,509	101,581
Current income tax payable		23,896	19,916
		<b>866,367</b>	426,050
<b>Net current assets</b>		<b>1,110,250</b>	1,902,713
<b>Total assets less current liabilities</b>		<b>6,117,367</b>	6,347,577

## Consolidated Balance Sheet

As at 31st March 2006

	<i>Note</i>	<b>2006</b> <b>HK\$'000</b>	2005 HK\$'000 (restated)
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Non-current liabilities			
Convertible bonds	32	–	321,414
Long term loans	33	<b>1,880,954</b>	2,252,161
Deferred income tax liabilities	34	<b>141,502</b>	100,223
		<b>2,022,456</b>	2,673,798
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Net assets		<b>4,094,911</b>	3,673,779
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Equity			
Share capital	30	<b>50,769</b>	50,760
Reserves	31	<b>3,385,251</b>	3,221,504
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Equity attributable to shareholders of the Company		<b>3,436,020</b>	3,272,264
Minority interests		<b>658,891</b>	401,515
		<b>4,094,911</b>	3,673,779
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Fung Siu To, Clement

*Director*

Lun Pui Kan

*Director*