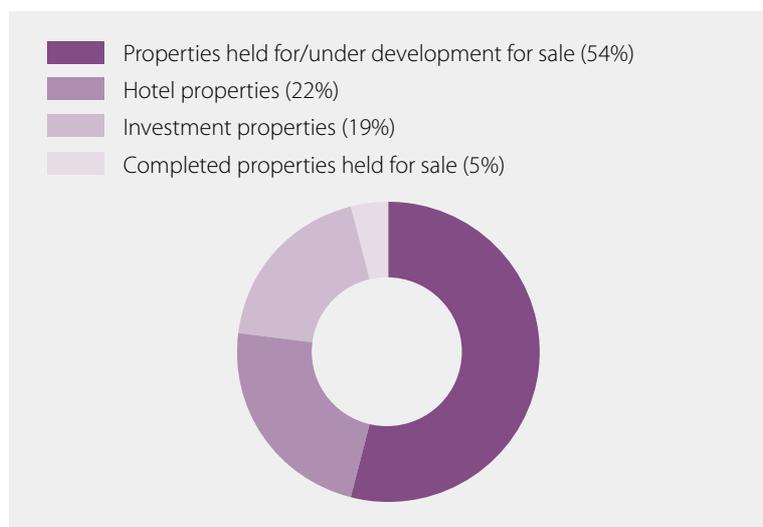


Principal Properties

As at 31st March 2006

The principal properties are held through the subsidiaries, associated companies and jointly controlled entities of Asia Standard, the Group's listed associated company.

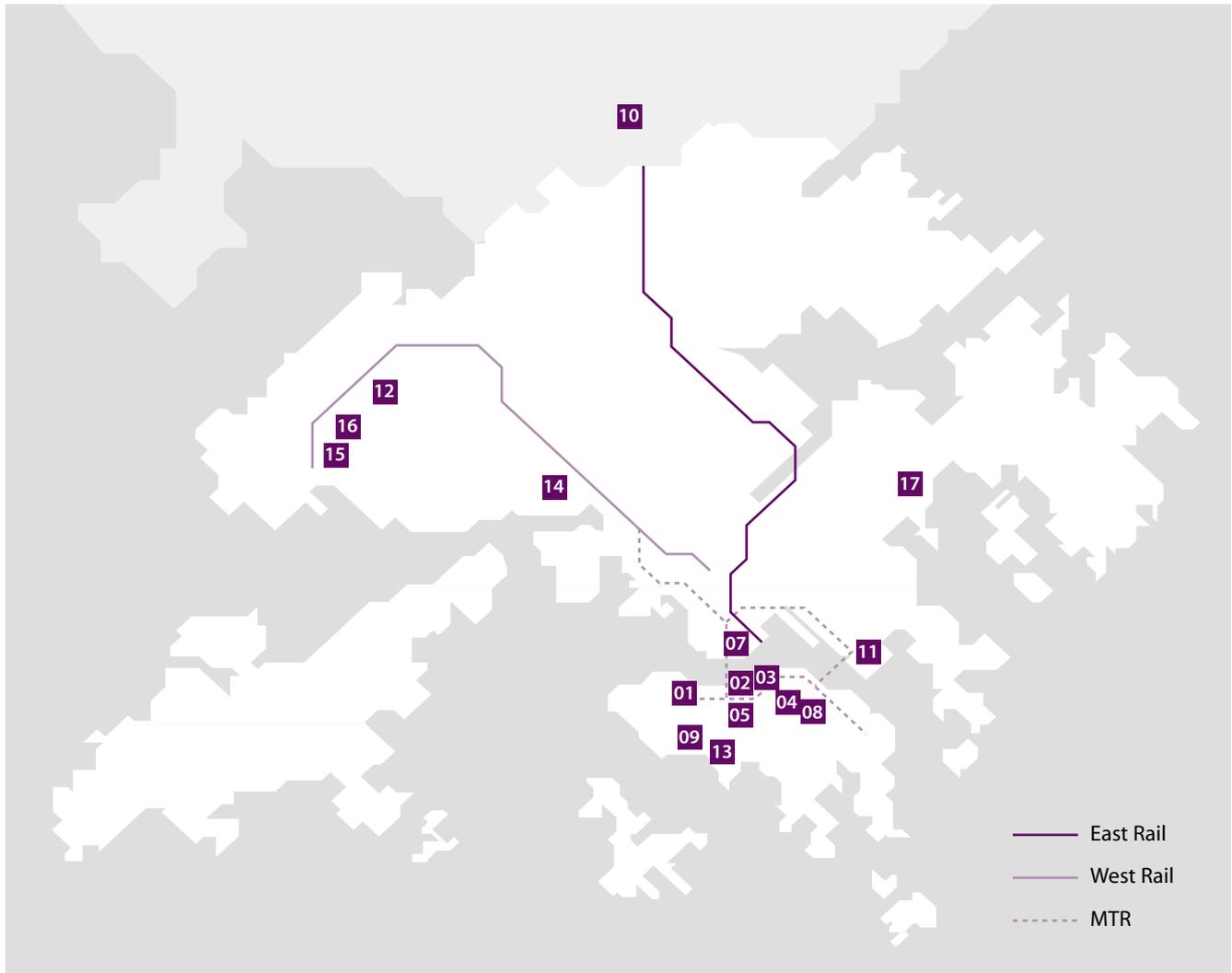


	Attributed GFA to Asia Standard (sq. ft.)
Properties held for/under development for sale	1,122,000
Hotel properties	469,000
Investment properties	390,000
Completed properties held for sale	116,000
Total	2,097,000



Principal Properties

As at 31st March 2006



Our properties

- | | | |
|---|--------------------------------|--------------------------------------|
| 01 Asia Standard Tower | 07 Empire Hotel Kowloon | 13 238-242 Aberdeen Main Road |
| 02 Asia Orient Tower | 08 28 Marble Road | 14 Castle Peak Road |
| 03 Goldmark | 09 Bayshore Apartments | 15 Lam Tei |
| 04 8 Wing Hing Street | 10 Oriental Garden | 16 Hung Shui Kiu |
| 05 Empire Hotel | 11 Canaryside | 17 Sha Ha |
| 06 Empire Landmark Hotel,
Vancouver | 12 Ping Shan | |

Principal Properties

As at 31st March 2006

Properties	Group's interest	Approx. site area (sq. ft.)	Approx. gross floor area (sq. ft.)	Type
I Investment properties				
1 Asia Standard Tower 59-65 Queen's Road Central, Hong Kong.	41.0%	7,800	133,000	Commercial
2 Asia Orient Tower Town Place, 33 Lockhart Road, Wanchai, Hong Kong.	41.0%	7,300	114,000	Commercial
3 Goldmark 502 Hennessy Road, Causeway Bay, Hong Kong.	13.5%	6,300	106,000	Commercial
4 8 Wing Hing Street, Causeway Bay, Hong Kong.	41.0%	6,200	108,000	Commercial
II Hotel properties				
5 Empire Hotel 33 Hennessy Road, Wanchai, Hong Kong.	25.9%	10,600	184,000 (362 rooms)	Hotel
6 Empire Landmark Hotel 1400 Robson Street, Vancouver B.C., Canada.	25.9%	41,000	420,000 (358 rooms)	Hotel
7 Empire Hotel Kowloon 62 Kimberley Road, Tsimshatsui, Kowloon.	25.9%	11,400	220,000 (315 rooms)	Hotel

Principal Properties

As at 31st March 2006

Properties	Group's interest	Approx. gross floor area (sq. ft.)	Type
III Completed properties held for sale			
Hong Kong			
8 Portion of office floors at 28 Marble Road, North Point, Hong Kong.	32.8%	61,000	Commercial
9 Bayshore Apartments, 244 Aberdeen Main Road, Hong Kong.	36.9%	4,000	Residential
People's Republic of China			
10 Oriental Garden Nos. H212-28 Dong Feng Fang, Luo Hu District, Shenzhen, PRC.	16.9%	154,000	Commercial/ Residential

Principal Properties

As at 31st March 2006

Properties	Group's interest	Approx. site area (sq. ft.)	Approx. gross floor area (sq. ft.)	Type	Stage and estimated date of completion
IV Properties held for/under development for sale					
11 Canaryside 8 Shung Shun Street, Lei Yue Mun, Kowloon	41.0%	26,500	190,000	Commercial/ Residential	Superstructure (2006)
12 Ping Shan, Yuen Long, New Territories.	41.0%	35,400	43,000	Residential	Superstructure (2006)
13 238-242 Aberdeen Main Road, Hong Kong.	41.0%	16,200	150,000	Commercial/ Residential	Foundation (2008)
14 Castle Peak Road, Yau Kam Tau, New Territories.	20.5%	83,600	200,000	Residential	Foundation (2008)
15 Lam Tei, Tuen Mun, New Territories.	41.0%	19,000	79,000	Commercial/ Residential	Planning (2009)
16 Hung Shui Kiu, Yuen Long, New Territories.	32.8%	95,800	595,000	Commercial/ Residential	Planning (2009)
17 Sha Ha, Sai Kung, New Territories.	3.1%	508,300	1,118,000	Residential	Planning (2009)