

Balance Sheet

As at 31st March 2006

	<i>Note</i>	2006 HK\$'000	2005 HK\$'000
Non-current assets			
Subsidiaries	17	3,478,137	3,429,508
Deferred income tax assets	27	171	171
		3,478,308	3,429,679
Current assets			
Trade and other receivables		1,600	109
Bank balances and cash	22	16,298	39,098
		17,898	39,207
Current liabilities			
Trade and other payables		2,298	695
Net current assets		15,600	38,512
Net assets		3,493,908	3,468,191
Equity			
Share capital	24	25,456	23,452
Reserves	25	3,468,452	3,444,739
		3,493,908	3,468,191

Fung Siu To, Clement
Director

Lun Pui Kan
Director