

# Consolidated Balance Sheet

At 31 March 2006

	Notes	2006 HK\$'000	2005 HK\$'000
<b>Non-current assets</b>			
Property, plant and equipment	7	2,947	4,226
Interests in an associate	8	8,976	9,011
Interests in a jointly-controlled entity	9	—	—
		<u>11,923</u>	<u>13,237</u>
<b>Current assets</b>			
Inventories	11	24,929	40,772
Trade receivables	12	37,274	44,600
Prepayments, deposits and other receivables		856	771
Cash and bank balances	13	4,606	16,593
		<u>67,665</u>	<u>102,736</u>
<b>Total assets</b>		<u>79,588</u>	<u>115,973</u>
<b>Equity:</b>			
<b>Capital and reserves attributable to the equity holders of the Company</b>			
Share capital	14	8,096	8,096
Reserves	18(a)	36,766	75,005
		<u>44,862</u>	<u>83,101</u>
<b>Liabilities</b>			
<b>Non-current liabilities</b>			
Obligations under finance lease – due after one year	16	—	63
		<u>—</u>	<u>63</u>
<b>Current liabilities</b>			
Trade payables	17	1,808	1,677
Accruals and other payables		3,183	1,985
Obligations under finance lease – due within one year	16	61	102
Tax payable		29,674	29,045
		<u>34,726</u>	<u>32,809</u>
<b>Total liabilities</b>		<u>34,726</u>	<u>32,872</u>
<b>Total equity and liabilities</b>		<u>79,588</u>	<u>115,973</u>
<b>Net current assets</b>		<u>32,939</u>	<u>69,927</u>
<b>Total assets less current liabilities</b>		<u>44,862</u>	<u>83,164</u>

Approved by the Board of Directors on 24 July 2006 and signed on its behalf by:

**Hung Man Sing**  
Director

**Yeung Sau Han, Agnes**  
Director

The accompanying notes form an integral part of these financial statements.