

Balance Sheet

At 31 March 2006

	Notes	2006 HK\$'000	2005 HK\$'000
Assets			
Non-current assets			
Interests in subsidiaries	10	22,684	38,898
Current assets			
Prepayments		156	156
Amounts due by subsidiaries	10	25,515	25,605
Cash and bank balances		18	22
		25,689	25,783
Total assets		48,373	64,681
Equity:			
Capital and reserves attributable to the equity holders of the Company			
Share capital	14	8,096	8,096
Reserves	18(b)	36,759	55,816
Total equity		44,855	63,912
Liabilities			
Current liabilities			
Accruals and other payables		1,320	769
Amount due to a subsidiary	10	2,198	–
Total liabilities		3,518	769
Total equity and liabilities		48,373	64,681
Net current assets		22,171	25,014
Total assets less current liabilities		44,855	63,912

Approved by the Board of Directors on 24 July 2006 and signed on its behalf by:

Hung Man Sing
Director

Yeung Sau Han, Agnes
Director

The accompanying notes form an integral part of these financial statements.