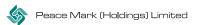


## CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the Year Ended 31 March 2006

	Note	Attributable to equity holders of the Company		Minority	
		Share capital HK\$'000	Reserves HK\$'000	interest HK\$'000	Total HK\$'000
Balance at 1 April 2004, as previously reported as equity		69,075	708,824	-	777,899
<b>Balance at 1 April 2004</b> , as previously separately reported as minority interest Effect of adopting HKAS 17		_ _	- (4,488)	60,178	60,178 (4,488)
Balance at 1 April 2004, as restated		69,075	704,336	60,178	833,589
Net profit for the year, as previously reported					
- Attributable to equity holders of the company		_	123,811	_	123,811
– Attributable to minority interest		_	_	5,284	5,284
Effect of adopting HKAS 17		_	106	_	106
Net profit for the year, as restated		_	123,917	5,284	129,201
Currency translation differences		_	1,341	831	2,172
Total recognized income for the year		-	125,258	6,115	131,373
Issue of new shares at premium		12,650	193,409	_	206,059
Issue of new shares pursuant to the exercise of warrants		4,330	23,812	_	28,142
Issue of new shares as 2004 final scrip dividend, in lieu of cash		833	9,833	_	10,666
Share repurchased and cancelled		(80)	(930)	_	(1,010)
Dividend declared or approved during the year		_	(35,098)	_	(35,098)
Increase investment from minority interest		_	_	3,164	3,164
Minority interest arising from acquisition of subsidiaries		_	_	15,355	15,355
		17,733	191,026	18,519	227,278
Balance at 31 March 2005		86,808	1,020,620	84,812	1,192,240



## CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the Year Ended 31 March 2006

		Attributable to equity holders of the Company		Minority	
	Note	Share capital HK\$'000	Reserves HK\$'000	interest HK\$'000	Total HK\$'000
Balance at 1 April 2005 as per above Opening adjustment for the adoption of HKAS 39		86,808 -	1,020,620 363	84,812 -	1,192,240 363
Balance at 1 April 2005, as restated		86,808	1,020,983	84,812	1,192,603
Fair value gains, net of tax:					
– available-for-sale financial assets		_	(146)	_	(146)
Currency translation differences			(4,761)		(4,761)
Net loss recognized directly in equity		_	(4,907)	_	(4,907)
Profit for the year		-	200,619	15,382	216,001
Total recognized income for the year		-	195,712	15,382	211,094
Disposal of subsidiaries		_	7,310	_	7,310
Employee share option scheme:					
- value of employee services		_	3,588	_	3,588
Issue of new shares for subscription		9,000	276,919	_	285,919
Issue of new shares pursuant to the exercise of warrants		3,763	20,693	_	24,456
Share repurchased and cancelled		(597)	(10,502)	_	(11,099)
Dividend declared or approved during the year		_	(52,352)	_	(52,352)
Increase investment from minority interest		_	_	4,874	4,874
Minority interest arising from acquisition of subsidiaries		_	_	2,505	2,505
		12,166	245,656	7,379	265,201
Balance at 31 March 2006		98,974	1,462,351	107,573	1,668,898

The notes on pages 24 to 95 form part of these financial statements.